



public enterprises

Department:
Public Enterprises
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

DPE WELCOMES SIU PROBE INTO ALEKOR RELATED CORRUPTION

Pretoria -12 August 2022. The Minister of Public Enterprises welcomes the Special Investigating Unit and Hawks investigations into the affairs of the company allegedly linked to state capture and corruption at Alexkor SOC limited.

The raids signal an important step in the campaign to clean up and rid our State-Owned Companies (SOCs) of state capture and corruption and to hold to account those responsible for the near collapse of Alexkor.

President Ramaphosa signed proclamation R 45 in 10 December 2021 to investigate, amongst others, the following,

- Serious maladministration in respect of marketing, sale, valuation and beneficiation of diamonds pursuant to the agreements concluded between Alexkor and service providers,
- Improper or unlawful conduct by officials, or employees, at Alexkor, as well as unlawful or improper conduct by any person, which has caused or may cause serious harm to the interests of the public or any category thereof;
- unlawful, irregular, or unapproved acquisitive act, transaction, measure, or practice having a bearing upon State property,

“We welcome the efforts of the SIU and other law enforcement authorities and their investigations of Alexkor-related corruption. South Africans want to see the architects and associates of State Capture and corruption behind bars. The current raids are a strong signal that their days are numbered”,’ says Minister Gordhan.

Alexkor was badly damaged by State capture and corruption. As a result, the proceeds of the diamonds sales which formed part of the Pooling and Sharing Joint Venture (PSJV) have not benefited the Richtersveld communities as anticipated.

The Judicial Commission of Inquiry into allegations of State Capture, Fraud and Corruption, chaired by Chief Justice Raymond Zondo, in its reports, also recommended that law enforcement agencies investigate these allegations with a view to prosecute, all those entities and officials that unlawfully benefited from the marketing, valuation and sale of diamonds.

Ends

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