



MINISTRY  
PUBLIC ENTERPRISES  
REPUBLIC OF SOUTH AFRICA

## MINISTER GORDHAN AND TRANSNET BOARD CHAIRPERSON ANDILE SANGQU ANNOUNCE TNPA BOARD CHAIRPERSON

**PRETORIA, 30 October 2023** – The Minister of Public Enterprises, Mr Pravin Gordhan, and the Chairperson of the Transnet Board, Mr Andile Sangqu, have announced an additional appointment to the Board of directors of Transnet National Ports Authority (TNPA).

Mr Tshokolo Petrus Nchocho has been appointed non-executive director and TNPA Board chairperson.

Mr Nchocho is the outgoing Chief Executive Officer (CEO) of the Industrial Development Corporation (IDC). He has over 20 years' experience in the economic development finance and banking arena. Prior to joining the IDC, he was CEO of the Land and Agricultural Development Bank ("Land Bank").

He holds a BCom degree from the University of the North, a Master of Business Leadership (MBL) from UNISA School of Business, an MSc Finance (University of London-UK), as well as an Advanced Management Program (AMP) from Harvard University.

"This latest appointment serves as further affirmation of our commitment to enhance TNPA's strategic position by equipping it with a depth of skills, knowledge and experience that will support our efforts to improve our ports and boost their contribution to the economy," Minister Gordhan said.

"We look forward to Mr Nchocho's contribution as we work to turnaround Transnet into a formidable catalyst for driving the country's economic development and competitiveness. His experience adds a further positive dimension to the leadership base that is already on the TNPA Board," said Mr Sangqu.

Mr Nchocho joins the following previously announced non-executive and executive directors on the TNPA Board:

1. **Mr Khomotso Phihlela** is an engineer with MBA, he worked in Transnet group as Group Executive Portfolio Management from 2003-2021. He then moved on to be the Chief Executive Officer of the Transnet National Ports Authority, a division of Transnet Limited. As an executive and corporate officer in South African and United Kingdom businesses. He has implemented turnaround strategies as Managing Director of Tolcon, a transport infrastructure company within the Murray & Roberts group.

2. **Mr Velile Dube** holds close-on 3 decades of development across both the private and public arenas. Beginning his career in Marketing and Business Development, he served prominent multi-sector participants including Sanlam Life and Shell Southern Africa. In 2000 he attained his first Senior Management role, as General Manager of Aviation for Shell Aviation International; subsequently serving as General Manager of Commercial Fuels for Shell South Africa, Director of Globalisation for Eskom Enterprises, and General Manager of Commercial & Business Development for Transnet Port Terminals.
3. **Ms Sue Lund** has BA (Hons) and is an experienced executive manager and independent non-executive director, with a reputable track record in governance, infrastructure investment planning, public-private partnerships, sustainability, and business development.
4. **Ms Valda Grossmann** works as a Group Chief Information Officer & Chief Information Officer at AngloGold Ashanti, a minerals and mining company. As a business transformation leader and executive, she has over 20 years of experience in driving strategic change within large corporate and government environments.
5. **Mr Clarence Benjamin** is a Transnet board member, a Corporate Governance Consultant and a Chartered Accountant (CA) with over 25 years of experience in auditing and accounting. He recently served as the Team Leader for the Transnet Stream at the State Capture Commission (Zondo), where he oversaw the forensic analysis and reporting of alleged corruption and fraud involving billions of rands.
6. **Mr Pepi Silinga** is currently Chief Executive (CE) of the Transnet National Ports Authority (TNPA). Before joining TNPA on 1 October 2020, he served as the CEO of the Coega Development Corporation, where he led the development and management of the Coega Special Economic Zone. Mr Silinga is a development practitioner of long standing with an extensive engineering and management background. He has previously served on several boards of various national and provincial public entities.
7. **Mr Lionel Billings** is currently Chief Financial Officer (CFO) of the Transnet National Ports Authority (TNPA). He is a consummate financial executive and change agent with over 20 years' experience in the finance industry. His remarkable leadership, financial and analytical skills were instrumental in leading his team at Coega Development Corporation where he served as a Chief Financial Officer to achieve a clean audit for three consecutive years. In his role as CFO, Mr Billings provides strategic guidance and leadership to enable sound financial management.

ENDS/

For Media Enquiries contact Ellis Mnyandu, DPE Spokesperson:  
[ellis.mnyandu@dpe.gov.za](mailto:ellis.mnyandu@dpe.gov.za) or 012 431 1228 / 079 828 7779

**Issued by the Ministry of Public Enterprises**

**30 October 2023**