

MINISTER GORDHAN THANKS MR POPO MOLEFE FOR HIS CONTRIBUTION TO TRANSNET

PRETORIA, 14 October 2023 – The Minister of Public Enterprises, Mr Pravin Gordhan has thanked Mr Popo Molefe for his contribution as the Board Chairperson and non-executive director of Transnet.

Mr Molefe has served on the Transnet board for the past five years, a period in which he led efforts to restore governance, root out corruption, and refocus Transnet on its strategic mandate as a key pillar of the South African economy.

"Mr Molefe and his board of directors have been at the forefront of our unrelenting push to reclaim Transnet from vested interests and State Capture. We wish him well in his future endeavours and thank him for heeding the call to serve our country," Minister Gordhan said.

The stepping down of Mr Molefe is due to personal reasons and must not be misconstrued or interpreted as being in any way related to the recent developments at the company.

Transnet's current Board is led by Mr Andile Sangqu, with a wealth of experience and business acumen to reposition Transnet for the future.

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